

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1971 - SB 1995

February 22, 2016

SUMMARY OF BILL: Deletes all references and cross references to revenue commissioners from Tennessee Code Annotated, as the term applies to county revenue commissioners, and states that incumbent revenue commissioners are allowed to finish current terms of office.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code. Ann. §§ 5-8-601 - 5-8-603, county legislative bodies are required to elect three competent citizens known as "revenue commissioners" of the county to critically examine the reports, books, financial reports, and settlements of the county and report the results of the investigation quarterly.
- Based on information from the Comptroller's Office, each county receives an annual independent financial and compliance audit and most counties have audit committees responsible for reviewing financial operations, deeming revenue commissioners unnecessary.
- According to the Comptroller's Office, only Wilson County and Lauderdale County have appointed revenue commissioners.
- Any compensation budgeted for revenue commissioners in Wilson County and Lauderdale County will be reallocated to other purposes in each respective county's budget. Any net impact to local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/amj

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